

Charitable Contributions From Your IRA

Thank you for your willingness to support the CT League of Conservation Voters Education Fund! While there are many ways to make a gift to our organization, a charitable distribution from your Individual Retirement Account has many benefits. **Please contact your financial advisor or personal tax professional to begin this process.** For more information on IRA contributions, please see below:

IRA gifts are known as Qualified Charitable Distributions, or QCDs. If you are at least 70.5 years old, you are allowed to give charities a collective sum up to \$100,000 a year directly from your IRA without it counting as taxable income. This gift also counts towards your **Required Minimum Distribution (RMD),** or the annual amount you **must** withdraw from your IRA account after you reach the age of 73. If you file jointly, your spouse may also make a QCD from his or her own IRA account up to \$100,000.

QCD gifts may only be made to the CT League of Conservation Voters Education Fund, a qualified 501(c)(3) organization that is eligible to receive tax-deductible contributions. Our 501(c)(4) organization is not eligible to receive QCD gifts.

The first step is to consult your personal financial advisor or personal tax professional. A QCD is not subject to withholding. Because state laws about charitable deductions vary, as well as the processes for each financial institution handling QCDs, it is best to contact your advisor to discuss making a qualified charitable distribution to the CT League of Conservation Voters Education Fund. Please inform Connor Yakaitis, our Development Director, whether your gift is intended for our 501(c)(3) CTLCV Education Fund or 501(c)(4) CTLCV. Thank you!

Connecticut League of Conservation Voters Education Fund

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